

Spice Money Limited is part of the Spice Group, a business conglomerate with interests across several sectors like technology, telecom and finance.

We have entered into agreements with various Scheduled Commercial Banks wherein we have been appointed as a Business Correspondent (BC) under the regulatory framework of RBI, under which we provide a range of banking services to the customers across varied geographies in India. Under the aegis of aforesaid appointment as BC of Banks, we are acting as one of India's largest tech-enabled Hyper-Local Payments Network offering various banking services like Domestic Money Transfer/Remittance Services, Cash Deposit, Cash Withdrawal, Balance Inquiry, Aadhaar Enabled Payment Services and POS Services through our appointed retailers across India.

We are also a regulated entity under the Reserve Bank of India, holding the Authorizations/Licenses like Prepaid Payment Instruments (PPI) and Bharat Bill Payment System (BBPS). We also provide Bill Payments, Air Time Recharge, Railway Ticketing Services, etc under our arrangement with various service providers.